

The Clorox Company

Supplemental Balance Sheet Information – Preliminary* (unaudited) For the three-months ended June 30, 2005

Working Capital (WC) Update

	Q4'05 (\$ million)	Q4'04 (\$ million)	Change (\$ million)	Days '05	Days '04 ⁽³⁾	Change
Receivables, net	\$411	\$460	-\$49	29	33	-4 days
Inventories	323	301	+22	45	44	+1 day
Accounts payable	347	310	+37	46	44	+2 days
Accrued liabilities	572	643	-71			
Total WC ⁽¹⁾	-\$148	-\$166	+\$18			
Avg WC% Net sales ^(2,3)	-1.9%	-2.6%				

- Receivables declined due to improved collections and shorter payment terms for Auto.
- Inventory was higher primarily due to higher commodities cost increases impacting inventory values.
- Accounts payable increased primarily due to the timing of payments and higher inventory balances, while accrued liabilities decreased as a result of tax payments and a decline in trade spending accruals.

Supplemental Cash Flow Information – Preliminary * (unaudited) For the three-months ended June 30, 2005

Capital expenditures were \$62 million

Depreciation and amortization was \$48 million

Cash provided by continuing operations

- Cash provided by continuing operations was \$306 million (24 percent of sales) and vs. \$357 million (30 percent of sales) in the three-month period ended June 30, 2004. The variance versus prior year was driven primarily by the timing of certain tax items.

*Preliminary estimates. Final full year numbers will be published in our Form 10-K.

(1) Working capital is defined as current assets minus current liabilities excluding cash and short-term debt.

(2) Based on a two points average working capital divided by annualized net sales (*current quarter net sales x 4*).

(3) Q4'04 working capital as a percentage of net sales and days in receivables, net, inventories and accounts payable are calculated based on balances as reported in our Form 10-k filed for the year ended June 30, 2004, and do not reflect reclassification of operating results of businesses transferred to Henkel as discontinued operations.