

The information below reclassifies the operating results of the businesses exchanged with Henkel in November 2004 as discontinued operations. Based on accounting principles generally accepted in the United States of America, Clorox's equity earnings in Henkel Iberica continue to be reflected as a component of continuing operations. Audited historical financial statements reflecting the businesses transferred to Henkel as discontinued operations will be provided when available.

The Clorox Company
Unaudited Condensed Consolidated Statements of Earnings
(In millions, except share and per-share amounts)

	Three Months Ended 9/30/2004		
	As Reported	Adjustments for Discontinued Operations	As Adjusted
Net sales	\$1,090	\$(42)	\$1,048
Cost of products sold	605	(14)	591
Gross profit	485	(28)	457
Selling and administrative expenses	132	(2)	130
Advertising costs	108	(3)	105
Research and development costs	21	-	21
Restructuring and asset impairment costs	30	-	30
Interest expense	8	-	8
Other income:			
Equity investment in Henkel Iberica, S.A.	(3)	-	(3)
Other, net	-	(1)	(1)
Earnings from continuing operations before income taxes	189	(22)	167
Income taxes on continuing operations	66	(8)	58
Earnings from continuing operations	123	(14)	109
Discontinued operations:			
Earnings from exchanged businesses	-	22	22
Income tax expense on discontinued operations	-	(8)	(8)
Earnings from discontinued operations	-	14	14
Net earnings	\$123	\$-	\$123
Earnings per common share:			
Basic			
Continuing operations	\$0.58	\$(0.07)	\$0.51
Discontinued operations	-	0.07	0.07
Basic net earnings per common share	\$0.58	\$-	\$0.58
Diluted			
Continuing operations	\$0.57	\$(0.07)	\$0.50
Discontinued operations	-	0.07	0.07
Diluted net earnings per common share	\$0.57	\$-	\$0.57