

The information below reclassifies the operating results of the businesses exchanged with Henkel in November 2004 as discontinued operations. Based on accounting principles generally accepted in the United States of America, Clorox's equity earnings in Henkel Iberica continue to be reflected as a component of continuing operations. Audited historical financial statements reflecting the businesses transferred to Henkel as discontinued operations will be provided when available.

The Clorox Company
Unaudited Condensed Consolidated Statements of Earnings
(In millions, except share and per-share amounts)

	Three Months Ended	Year Ended	Three Months Ended			
	9/30/2004	6/30/2004	6/30/2004	3/31/2004	12/31/2003	9/30/2003
Net sales	\$1,048	\$4,162	\$1,185	\$1,051	\$920	\$1,006
Cost of products sold	591	2,331	643	584	527	577
Gross profit	457	1,831	542	467	393	429
Selling and administrative expenses	130	543	135	162	127	119
Advertising costs	105	420	124	105	87	104
Research and development costs	21	84	23	22	20	19
Restructuring and asset impairment costs	30	11	11	-	-	-
Interest expense	8	30	9	8	7	6
Other (income) expense:						
Equity investments in Henkel Iberica, S.A.	(3)	(11)	(3)	(3)	(2)	(3)
Other, net	(1)	2	(1)	(3)	-	6
Earnings from continuing operations before income taxes	167	752	244	176	154	178
Income taxes on continuing operations	58	262	85	61	53	63
Earnings from continuing operations	109	490	159	115	101	115
Discontinued operations:						
Earnings from exchanged businesses	22	87	29	19	16	23
Earnings (losses) from Brazil operations	-	(4)	2	(1)	(3)	(2)
Income tax on discontinued operations	(8)	(24)	(5)	(7)	(5)	(7)
Earnings from discontinued operations	14	59	26	11	8	14
Net earnings	\$123	\$549	\$185	\$126	\$109	\$129
Earnings per common share:						
Basic						
Continuing operations	\$0.51	\$2.31	\$0.75	\$0.55	\$0.48	\$0.54
Discontinued operations	0.07	0.28	0.12	0.05	0.04	0.07
Basic net earnings per common share	\$0.58	\$2.59	\$0.87	\$0.60	\$0.52	\$0.61
Diluted						
Continuing operations	\$0.50	\$2.28	\$0.74	\$0.54	\$0.47	\$0.54
Discontinued operations	0.07	0.28	0.12	0.05	0.04	0.06
Diluted net earnings per common share	\$0.57	\$2.56	\$0.86	\$0.59	\$0.51	\$0.60
Weighted average common shares outstanding (in thousands)						
(in thousands)						
Basic	212,905	211,683	212,363	211,213	210,500	212,654
Diluted	215,117	214,371	214,770	213,606	212,959	214,807