

Condensed Consolidated Statements of Earnings (Unaudited)

In millions, except share and per-share amounts

	Three Months Ended		Nine Months Ended	
	3/31/04	3/31/03	3/31/04	3/31/03
Net sales	\$1,086	\$1,019	\$3,081	\$2,992
Cost of products sold	596	555	1,722	1,595
Gross profit	490	464	1,359	1,397
Selling and administrative expenses	164	150	415	397
Advertising costs	107	119	301	333
Research and development costs	22	20	61	53
Asset impairment costs	-	-	-	33
Interest expense	8	6	21	22
Other income, net	(6)	(4)	(5)	(1)
Earnings from continuing operations before income taxes	195	173	566	560
Income taxes	68	61	198	203
Earnings from continuing operations	127	112	368	357
Losses from discontinued operations, net of tax benefits of \$0 for each three-month period, and \$2 and \$7 for the nine-month periods ended March 31, 2004 and 2003, respectively	(1)	(2)	(4)	(13)
Net earnings	\$126	\$110	\$364	\$344
Net earnings (losses) per common share				
Basic				
Continuing operations	\$0.60	\$0.52	\$1.74	\$1.64
Discontinued operations	(0.00)	(0.01)	(0.02)	(0.06)
Basic net earnings per common share	\$0.60	\$0.51	\$1.72	\$1.58
Diluted				
Continuing operations	\$0.59	\$0.51	\$1.72	\$1.62
Discontinued operations	(0.00)	(0.01)	(0.02)	(0.06)
Diluted net earnings per common share	\$0.59	\$0.50	\$1.70	\$1.56
Weighted average shares outstanding (in thousands)				
Basic	211,213	216,414	211,456	218,528
Diluted	213,606	218,696	214,052	221,078